



# Davis United World College Scholars

## PROGRAM

### **TRANSFER POLICY**

### **EFFECTIVE OCTOBER 1, 2023**

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- Transfers of grant funds are permitted, though discouraged in the first year to avoid impulsive or premature decisions;
- Student must provide and share a brief reason for transfer with all parties involved in transfer in order to provide transparency;
- Grant funds may be transferred only between domestic campuses (off-shore campuses or affiliates are not eligible) of approved [partner schools](#);
- To authorize transfer of grant funds, the program office must be notified promptly of any approved transfer by Liaisons at both institutions involved in the transfer;
- The program office will review and confirm availability of grant funds still eligible to be transferred and not to exceed the equivalent of four years of undergraduate study;
- As stipulated in the grant agreements with partner schools, the maximum amount of transferable need-based grant funds is up to \$10,000/scholar/year or up to \$20,000/scholar/year (\$25,000/scholar/year for eligible scholars starting with the class of 2024) in cases where both involved schools are receiving grants at that level. Grant funds are awarded only for demonstrated financial need as determined by the receiving institution and are contingent upon the receiving institution meeting the remainder of the scholar's demonstrated financial need;
- Final authorization for any transfer of grant funds rests with the program's Executive Director; once approved, the program office will update its relevant records and process grants accordingly.

